

The logo for EARN (Ellington Residential Mortgage REIT) features the letters "EARN" in a white, serif font, centered within a black rectangular box.

ELLINGTON RESIDENTIAL MORTGAGE REIT

Ellington Residential Mortgage REIT Announces Annual Shareholders Meeting and Record Date

February 25, 2014

OLD GREENWICH, Conn., Feb. 25, 2014 /PRNewswire/ -- Ellington Residential Mortgage REIT (NYSE: EARN) today announced that its 2014 Annual Meeting of Shareholders will be held on Tuesday, May 20, 2014, at 2:00 PM Eastern Time at the offices of Hunton & Williams LLP, 200 Park Avenue, 52nd Floor, New York, New York 10166. The Board of Trustees has established March 21, 2014 as the record date for determining shareholders entitled to vote at the 2014 Annual Shareholders Meeting.

About Ellington Residential Mortgage REIT

Ellington Residential Mortgage REIT is a mortgage real estate investment trust, or "REIT," that specializes in acquiring, investing in and managing residential mortgage- and real estate-related assets, with a primary focus on residential mortgage-backed securities for which the principal and interest payments are guaranteed by a U.S. Government agency or a U.S. government-sponsored enterprise. The Company intends to make the election to be taxed as a REIT when it files its tax return for the short taxable period May 1, 2013 through December 31, 2013. Ellington Residential Mortgage REIT is externally managed and advised by Ellington Residential Mortgage Management LLC, an affiliate of Ellington Management Group, L.L.C.

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