

The logo for EARN (Ellington Residential Mortgage REIT) features the letters "EARN" in a white, serif font, centered within a black rectangular box.

ELLINGTON RESIDENTIAL MORTGAGE REIT

Ellington Residential to Release Estimated Month-End Book Value Per Common Share

April 6, 2020

OLD GREENWICH, Conn.--(BUSINESS WIRE)--Apr. 6, 2020-- Ellington Residential Mortgage REIT (NYSE: EARN) (the "Company") today announced that it expects to provide estimated book value per common share as of March 31, 2020, after the close of markets on Tuesday, April 7th. The Company is currently undergoing its month-end valuation process, as a result of which an estimate is expected to be ready on the fifth business day of the month.

About Ellington Residential

Ellington Residential Mortgage REIT is a mortgage real estate investment trust that specializes in acquiring, investing in and managing residential mortgage- and real estate-related assets, with a primary focus on residential mortgage-backed securities for which the principal and interest payments are guaranteed by a U.S. government Agency or a U.S. government-sponsored enterprise. Ellington Residential Mortgage REIT is externally managed and advised by Ellington Residential Mortgage Management LLC, an affiliate of Ellington Management Group, L.L.C

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200406005203/en/): <https://www.businesswire.com/news/home/20200406005203/en/>

Investors:

Investor Relations
Ellington Residential Mortgage REIT
(203) 409-3773
info@earnreit.com

or

Media:

Amanda Klein or Kevin FitzGerald
Gasthalter & Co.
for Ellington Residential Mortgage REIT
(212) 257-4170
Ellington@gasthalter.com

Source: Ellington Residential Mortgage REIT