

April 30, 2021

Laurence Penn  
Chief Executive Officer  
Ellington Residential Mortgage REIT  
53 Forest Avenue  
Old Greenwich, Connecticut 06870

Residential Mortgage REIT  
Statement on Form S-3  
2021

Re: Ellington  
Registration  
Filed April 26,  
File No. 333-255515

Dear Mr. Penn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

(Ron) E. Alper at 202-551-3329 with any questions.

Please contact Ronald

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction

cc:

Daniel LeBey