

December 14, 2020

Laurence Penn
Chief Executive Officer
Ellington Residential Mortgage REIT
53 Forest Avenue
Old Greenwich, CT 06870

Residential Mortgage REIT

2020

Re: Ellington

Form S-3
Filed December 4,
File No. 333-251141

Dear Mr. Penn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Stacie Gorman at 202-551-3585 with any questions.

Sincerely,

Division of Corporation Finance

Office of Real Estate & Construction

Christopher C. Green,

cc:

Esq.