

The logo for EARN (Ellington Residential Mortgage REIT) features the letters "EARN" in a large, white, serif font, centered within a black rectangular box.

ELLINGTON RESIDENTIAL MORTGAGE REIT

Ellington Residential Mortgage REIT Announces Release Date of 2013 Third Quarter Earnings, Conference Call and Investor Presentation

November 1, 2013

OLD GREENWICH, Conn., Nov. 1, 2013 /PRNewswire/ -- Ellington Residential Mortgage REIT (NYSE: EARN) (the "Company") today announced that it will release financial results for the quarter ended September 30, 2013 after market close on Tuesday, November 12, 2013. The Company will host a conference call to discuss its financial results at 11:00 a.m. Eastern Time on Wednesday, November 13, 2013. To participate in the event by telephone, please dial (877) 437-3698 at least 10 minutes prior to the start time and reference the conference passcode 69884384. International callers should dial (810) 740-4679 and reference the same passcode. The conference call also will be webcast live over the Internet and can be accessed via the "For Our Shareholders" section of the Company's website at www.earnreit.com. To listen to the live webcast, please visit www.earnreit.com at least 15 minutes prior to the start of the call to register, download, and install necessary audio software.

A dial-in replay of the conference call will be available on Wednesday, November 13, 2013, at approximately 2 p.m. Eastern Time through Wednesday, November 20, 2013 at approximately 11:59 p.m. Eastern Time. To access this replay, please dial (800) 585-8367 and enter the conference passcode 69884384. International callers should dial (404) 537-3406 and enter the same passcode number. A replay of the conference call also will be archived on the Company's website at www.earnreit.com.

In connection with the release of financial results, the Company announced that it will post an investor presentation to accompany the conference call on its website at www.earnreit.com under "For Our Shareholders – Presentations" after market close on Tuesday, November 12, 2013.

About Ellington Residential Mortgage REIT

Ellington Residential Mortgage REIT is a mortgage real estate investment trust or "REIT" that specializes in acquiring, investing in and managing residential mortgage- and real estate-related assets, with a primary focus on residential mortgage-backed securities for which the principal and interest payments are guaranteed by a U.S. Government agency or a U.S. Government-sponsored enterprise. The Company intends to make the election to be taxed as a REIT when it files its tax return for the short taxable period May 1, 2013 through December 31, 2013. Ellington Residential Mortgage REIT is externally managed and advised by Ellington Residential Mortgage Management LLC, an affiliate of Ellington Management Group, L.L.C.

Investor Contact: Lisa Mumford, Chief Financial Officer, Ellington Residential Mortgage REIT, (203) 409-3773;

Media Contact: Steve Bruce or Katrina Allen, ASC Advisors, for Ellington Residential Mortgage REIT, (203) 992-1230

SOURCE Ellington Residential Mortgage REIT