

The logo consists of the letters "EARN" in a white, serif, all-caps font, centered within a solid black rectangular background.

ELLINGTON RESIDENTIAL MORTGAGE REIT

Ellington Residential Mortgage REIT Announces Release Date of First Quarter 2015 Earnings, Conference Call, and Investor Presentation

April 27, 2015

OLD GREENWICH, Conn., April 27, 2015 /PRNewswire/ -- Ellington Residential Mortgage REIT (NYSE: EARN) (the "Company") today announced that it will release financial results for the quarter ended March 31, 2015 after market close on Tuesday, May 5, 2015. The Company will host a conference call to discuss its financial results at 11:00 a.m. Eastern Time on Wednesday, May 6, 2015. To participate in the event by telephone, please dial (877) 437-3698 at least 10 minutes prior to the start time and reference the conference passcode 27375412. International callers should dial (810) 740-4679 and reference the same passcode. The conference call will also be webcast live and can be accessed via the "For Our Shareholders" section of the Company's website at www.earnreit.com. To listen to the live webcast, please visit www.earnreit.com at least 15 minutes prior to the start of the call to register, download, and install necessary audio software.

A dial-in replay of the conference call will be available on Wednesday, May 6, 2015, at approximately 2 p.m. Eastern Time through Wednesday, May 13, 2015 at approximately 11:30 p.m. Eastern Time. To access this replay, please dial (800) 585-8367 and enter the conference passcode 27375412. International callers should dial (404) 537-3406 and enter the same passcode. A replay of the conference call will be archived on the Company's website at www.earnreit.com.

In connection with the release of financial results, the Company will post an investor presentation to accompany the conference call on its website at www.earnreit.com under "For Our Shareholders—Presentations" after market close on Tuesday, May 5, 2015.

About Ellington Residential Mortgage REIT

Ellington Residential Mortgage REIT is a mortgage real estate investment trust or "REIT" that specializes in acquiring, investing in and managing residential mortgage- and real estate-related assets, with a primary focus on residential mortgage-backed securities for which the principal and interest payments are guaranteed by a U.S. government agency or a U.S. government-sponsored enterprise. Ellington Residential Mortgage REIT is externally managed and advised by Ellington Residential Mortgage Management LLC, an affiliate of Ellington Management Group, L.L.C.

Investor Contact: Lindsay Tragler, Vice President of Investor Relations, or Lisa Mumford, Chief Financial Officer, Ellington Residential Mortgage REIT, (203) 409-3773;

Media Contact: Steve Bruce or Taylor Ingraham, ASC Advisors, for Ellington Residential Mortgage REIT, (203) 992-1230

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