FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

4. No	dian Banana*				2 Issuer	hne amel	Ticker or Tradir	a Symbol		,			5 Polati	onship of Reporting P	arean(e) to le	CHAT		
Name and Address of Reporting Person* ROBARDS THOMAS F					2. Issuer Name and Ticker or Trading Symbol Ellington Residential Mortgage REIT [EARN]									Il applicable)	010011(0) 10 10	10% Owr	ner	
														Officer (give title	below)		ecify below)	
(Last) 53 FOREST AVE							3. Date of Earliest Transaction (Month/Day/Year) 09/13/2016											
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
OLD GREENWICH														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip	0)															
			7	Гable I -	Non-Der	ivative S	ecurities A	cquired	l, Disp	osed of	, or Bene	ficially Ow	ned					
, (, (3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (I 3, 4 and 5)			ed Of (D) (Instr.	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial						
					(Month/Day/Year)		ny onth/Day/Year)	Code	Code V		t (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		nstr. 4)	Ownership (Instr. 4)	
Common shares of beneficial interest					09/13/2016			Α		2	,464	Α	\$0 ⁽¹⁾	8,745	8,745			
				Table			curities Acc ls, warrant						ed					
Title of Derivative Security (3)	2. Conversion or Exercise Price of Derivative Security	rsion Date (Month/Day/Year) of titive	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirat	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Derivative Security (Instr. 3 and 4			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	V (A) (D)		Date Exercis		Expiration Date			Amount or Number of Sha	ures	Reported Transaction(s) (Instr. 4)	n(s)		

Explanation of Responses:

1. The common Shares of beneficial interest (the "Common Shares") were granted to the Reporting Person as an independent trustee under the Ellington Residential Mortgage REIT 2013 Equity Incentive Plan. The Common Shares will vest, subject to certain limitations, on September 12, 2017.

Remarks:

/s/ Jason Frank, as attorney-in-fact for Thomas 09/15/2016 F. Robards
** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY

[Signature Page Follows]

The undersigned (the "Reporting Person") hereby constitutes and appoints Laurence Penn, Daniel Margolis, Lisa Mumford, Jason Frank, Daniel M. LeBey, and Christopher (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, incl (2) execute for and on behalf of the Reporting Person, in the Reporting Person's capacity as an officer and/or director of Ellington Residential Mortgage REIT (the '(3) do and perform any and all acts for and on behalf of the Reporting Person which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, cc (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best :

The Reporting Person grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper.

This Power of Attorney shall remain in effect until the Reporting Person is no longer required to file Forms 3, 4 and 5 with respect to the Reporting Person's holding

IN WITNESS WHEREOF, the Reporting Person has caused this Power of Attorney to be executed on the 25th day of August, 2014.

Sign here: /s/ Thomas F. Robards Print Name: Thomas F. Robards