## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549                       | OMB APPROVAL                            |
|--|---|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number:<br>Estimated average burden |
|  | hours per response:                     |

FORM 4

| or Form 5 obligations may of   | ontinue. See Instructi   |  | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |                         |   |  |   |   |                                   |          |                  |                                    | hours per response:   |  |   |  | 0.5                                      |           |   |
|--|--|--|--|-------------------------|---|--|---|---|-----------------------------------|----------|------------------|------------------------------------|---|--|---|--|--|-----------|---|
| 1. Name and Address of Reporting Person <sup>*</sup><br>ROBARDS THOMAS F |  |  |  |                         | 2. Issuer Name and Ticker or Trading Symbol<br>Ellington Residential Mortgage REIT [ EARN ] |  |   |   |                                   |          |                  |                                    | 5. Relatio<br>(Check al<br>X  | nship of Reporting P<br>II applicable)<br>Director |   | 1  | .0% Own                                  |           |   |
| (Last)<br>53 FOREST AVE  | (First)  | (Mi  | ddle)  |                         |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/11/2019 |   |   |                                   |          |                  |                                    |   |  | Officer (give title                                 | below)   | C  | Other (sp | ecify below)  |
| (Street)<br>OLD GREENWICH  | СТ   | 06   | 370  |                         | 4. If Amen  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |   |   |                                   |          |                  |                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |   |  |  |           |   |
| (City)   | (State)  | (Zip                                       | ))   |                         |   |  |   |   |                                   |          |                  |                                    |   |  |   |  |  |           |   |
|  |  |  | т  | able I -                | Non-Deri  | ivative  | e Securities A  | cquired   | l, Disp                           | osed of, | or Benef         | ficially Ov                        | ned   |  |   |  |  |           |   |
| 1. Title of Security (Instr. 3)  |  |  | 2. Transaction<br>Date<br>(Month/Day/Year)   |                         | 2A. Deemed<br>Execution Date,<br>if any   |  |   | 4. Securities Acquired (A) or Disposed Of (I<br>3, 4 and 5) |                                   |          | Beneficially Own |                                    | ollowing  | Direct (D) or Indirect (I)                         |   | 7. Nature of<br>Indirect Beneficial<br>Ownership (Instr.               |  |           |   |
|  |  |  |  |                         | (Month/Day  | /rear)   |   | Code  | v                                 | Amount   |                  | (A) or (D)                         | Price   |  | (Instr. 3 and 4)                                    |  |  |           |   |
| Common shares of benefi  | cial interest  |  |  |                         | 09/11/2   | 019  |   | Α   |                                   | 3,7      | 756              | Α                                  | 4   | <b>0</b> <sup>(1)</sup>                            | 18,281  | D  |  |           |   |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities) |  |  |                         |   |  |   |   |                                   |          |                  |                                    |   |  |   |  |  |           |   |
| 1. Title of Derivative Security (In<br>3)                                | nstr. 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  | 4. Transa<br>(Instr. 8) | ction Code  | Securit  | nber of Derivative<br>ities Acquired (A) o<br>sed of (D) (Instr. 3, 4 | r Expirat   | Exercisa<br>tion Date<br>/Day/Yea | 0        |                  | Amount of Sec<br>ecurity (Instr. 3 |   |  | 8. Price of<br>Derivative<br>Security (Instr.<br>5) | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following | e Form: I<br>s (D) or I<br>Ily (I) (Inst | Direct    | 11. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |

Date Expir Exercisable Date

Explanation of Responses:

subject to certain limitations, on September 10, 2020. 1. The comm res of beneficial interest (the "Common Shares") were gra REIT 2013 Eq uity Incentive Plan. The Co Remarks:

(D)

(A)

 /s/ Jason Frank, as attorney-in-fact for Thomas
 09/13/2019

 F. Robards
 \*\* Signature of Reporting Person
 Date

Amount or Number of Shares

Transac (Instr. 4)

3235-0287

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Exhibit 24

## POWER OF ATTORNEY

The undersigned (the "Reporting Person") hereby constitutes and appoints Laurence Penn, Daniel Margolis, Lisa Mumford, Jason Frank, Daniel M. LeBey, and Christopher (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, incl (2) execute for and on behalf of the Reporting Person, in the Reporting Person's capacity as an officer and/or director of Ellington Residential Mortgage REIT (the ' (3) do and perform any and all acts for and on behalf of the Reporting Person which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, cc (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best : The Reporting Person grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or prope This Power of Attorney shall remain in effect until the Reporting Person is no longer required to file Forms 3, 4 and 5 with respect to the Reporting Person's holdir [Signature Page Follows]

IN WITNESS WHEREOF, the Reporting Person has caused this Power of Attorney to be executed on the 25th day of August, 2014.

Sign here: /s/ Thomas F. Robards Print Name: Thomas F. Robards